



RESOLUTION NO: 2022-194

PERMANENT ENDOWMENT OF GOLF SCHOLARSHIPS

WHEREAS, the Sault Ste. Marie Tribe of Chippewa Indians is a duly recognized Indian Tribe under the provisions of Indian Reorganization Act of June 15, 1934 (25 U.S.C.A.); and


WHEREAS, the PERMANENT ENDOWMENT of a portion of the funds generated by the annual Golf Classic will ensure that the scholarships will be permanently funded, and it is estimated to create funding for 25-30 new scholarships; and

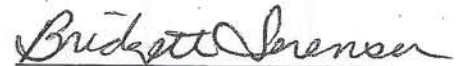
NOW, THEREFORE, BE IT RESOLVED, the Board of Directors authorizes and directs the CFO, or their designee, to Permanently Endow all funds from the Golf Scholarship fund to protect all established scholarships generated from this fund and create new scholarships from the new endowment revenue; and

BE IT FINALLY RESOLVED, that the CFO shall be authorized to execute any/all documents necessary to endow these funds.

CERTIFICATION

We, the undersigned, as Vice-Chairman and Secretary of the Sault Ste. Marie Tribe of Chippewa Indians, hereby certify that the Board of Directors is composed of 13 members, of whom 11 members constituting a quorum were present at a meeting thereof duly called, noticed, convened, and held on the 27 day of June 2022; that the foregoing resolution was duly adopted at said meeting by an affirmative vote of 10 members for, 0 members against, 0 members abstaining, and that said resolution has not been rescinded or amended in any way.


DJ Hoffman, Vice-Chairman
Sault Ste. Marie Tribe of
Chippewa Indians


Bridgett Sorenson, Secretary
Sault Ste. Marie Tribe of
Chippewa Indians

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